



2025–2026 Independent Student Asset Clarification Form

Instructions: The financial aid applications you submitted contain conflicting asset information. The Department of Education requires the resolution of conflicting information prior to awarding aid. Please complete this form in its entirety. **Do not leave sections blank.** Instead, please write a "0" or "N/A" if an asset type does not apply to you. If an asset is owned by multiple parties outside of your household, only include the value and debt of your portion. Complete the following information about your family's assets as of the date you filed the Free Application for Federal Student Aid (FAFSA).

Student Name: _____

Fairfield ID Number: _____ Date FAFSA Completed: _____

Family Assets

Do not leave blanks. Enter "N/A" or zeros where appropriate.

	Student	Spouse (if applicable)
Cash, Checking, and Savings	\$ _____	\$ _____
Trusts	\$ _____	\$ _____
Investments, which include stocks, CDs, mutual funds, money market accounts, bonds, 529 plans etc. Do not include retirement funds. Include other real estate properties separately below.	\$ _____	\$ _____

Other Real Estate

Do not leave blanks. Enter "N/A" or zeros where appropriate.

Student and Student Spouse, if applicable		
<p>Housing Status:</p> <p>Own Rent Live With Others</p> <p>Primary Residence Address:</p> <p>_____</p> <p>_____</p>	<p>Fair Market Value of Primary Residence:</p> <p>\$ _____</p> <p>Year Purchased: _____</p> <p>*Complete only if you own your primary residence</p>	<p>Debt of Primary Residence:</p> <p>\$ _____</p> <p>(include all mortgage balances and home equity line of credits)</p> <p>*Complete only if you own your primary residence</p>
<p>Other Real Estate Properties</p> <p>*Include only the student's and/or student's spouse percentage of ownership</p>	<p>Total Market Value of ALL Other Real Estate Properties</p> <p>\$ _____</p> <p>*Please add up all of the values of other real estate properties to get the total value</p>	<p>Total Debt of ALL Other Real Estate Properties</p> <p>\$ _____</p> <p>*Please add up all debts of other real estate properties to get the total debt</p>

To calculate the current value of your real estate, we subtract the debt owed on the other real estate properties from the market value of the properties as of the date of the FAFSA. To calculate the market value we use the College Board Housing Multiplier Table or www.zillow.com.

Business/Farm Value

Do not leave blanks. Enter "N/A" or zeros where appropriate.

Student and Student Spouse, if applicable

Business/Farm – please check all that apply

Schedule C

Partnership

S Corporation

C Corporation

Farm

*Include only the family's percentage of ownership

Total Market Value of **ALL** Businesses

\$ _____

*Please add up all of the values of each business to get the total value

***Any size business must be included**Total Debt of **ALL** Businesses\$ _____
(include all debt owed on any property)

*Please add up all of the debts of each business to get the total debt

***Any size business must be included**

To calculate the current value of your business(es), we subtract the debt owed on the business as of the date of the FAFSA form the market value of the business as of the date of the FAFSA. Please include ALL businesses, **regardless of size**. All businesses MUST be included on the FAFSA and CSS Profile.

Child Support Received/Paid

Do not leave blanks. Enter "N/A" or zeros where appropriate.

The FAFSA asks for the child support received/paid amount for the prior completed tax year at the time of the FAFSA completion (example: if you complete the FAFSA in 2025, you would indicate 2024 child support amounts). The CSS Profile asks for the child support received or paid in 2023.

- ☐ Check here if the student and/or student spouse **RECEIVED** child support in the tax year 2023 or 2024 (proceed to **PART ONE**)
- ☐ Check here if the student and/or student spouse **PAID** child support in the tax year 2023 or 2024 (proceed to **PART TWO**)
- ☐ Check here if the student and/or student spouse both received and paid child support in 2023 or 2024. Please complete **BOTH PARTS**.

PART ONE – IF THE STUDENT AND/OR STUDENT SPOUSE RECEIVED CHILD SUPPORT:

List below the names of the persons **who received child support**, the names of the persons who **paid child support**, the names of the children for whom the child support was **paid**, and the total annual amount of child support that was **paid** in 2023 and 2024 for each child. Please list all children on separate lines.

Name of person who <u>received</u> child support	Name of person who <u>paid</u> child support	Name of child for whom support was <u>paid</u>	Amount of child support received for this child in 2023	Amount of child support received for this child in 2024

PART TWO – IF THE STUDENT AND/OR STUDENT SPOUSE PAID CHILD SUPPORT:
List below the names of the persons who **paid child support**, the names of the persons **who received child support**, the names of the children for whom the child support was **paid**, and the total annual amount of child support that was **paid** in 2023 and 2024 for each child. Please list all children on separate lines.

Name of person who <u>paid</u> child support	Name of person who <u>received</u> child support	Name of child for whom support was <u>paid</u>	Amount of child support paid for this child in 2023	Amount of child support paid for this child in 2024

NOTE: *If we have reason to believe that the information regarding child support received or paid is not accurate, we may require additional information.*

If more space is needed for either section, please provide a separate page that includes the student’s name and ID number at the top.

Certifications

By signing this form, you certify the information reported is true, correct, and complete. The student and one parent whose information was reported on the FAFSA must sign and date. WARNING: Per Federal regulation, if false or misleading information is purposely provided on this worksheet, you may be fined, sentenced to prison, or both. PLEASE DO NOT SIGN THIS FORM ELECTRONICALLY/DIGITALLY

Fairfield University reserves the right to ask for any supporting documentation, such as bank and/or investment statements, if needed, to substantiate your claims.

Student’s Signature: _____ Date: _____

Spouse’s Signature: _____ Date: _____

Please upload this form to the student’s Net Partner account, or email this form to finaid@fairfield.edu. Alternatively, you may send this to our fax number: 203-254-4008, or by mail: Office of Financial Aid, 1073 North Benson Rd, Fairfield, CT, 06824