

Fairfield University
Department of Economics

Intermediate Macroeconomic Theory

Spring 2006

P.J. Lane

Course Readings and Information

The textbook is Macroeconomics, Tenth Edition by Robert J. Gordon. In addition, there will be readings assigned in class. Your grade in this course is based on the weights listed below. However, I reserve the right to adjust grades up to a half letter grade based on class participation. The two one-hour exams are scheduled for Feb. 16 and March 30. The date and time of the final examination are attached. The problem sets will be distributed to your Stagweb account are due according to the schedule on the next page. Late problem sets will be looked over at the discretion of the instructor. The University Honor System will be completely enforced.

First hour exam	25%
Second Hour exam	25%
Final exam	25%
Problem Sets	25%

Outline

1. Introduction (approx. 1 week)
Gordon: Chapters 1,2
2. Income, Interest rates and Policy and the Open Economy (approx. 3 weeks)
Gordon: Chapters 3,4,5,6
3. Aggregate demand, aggregate supply and inflation (approx. 3 weeks)
Gordon: Chapters 7,8,9
4. Long run macroeconomics: Growth and Public Debt (approx. 3 weeks)
Gordon: Chapters 10,11,12
5. Macroeconomic policy in an Open economy (approx. 2+ weeks)
Gordon: Chapters 13,14
6. Private sector sources of instability (approx. 2 weeks)
Gordon: Chapters 15,16

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Hours:	Monday	2:00 - 3:00
	Wednesday	11:00 – 12:00 and 1:00 – 2:30
	Thursday	2:00 - 3:00
		or by appointment

Problem Sets

During the course of this semester, you will be responsible for completing the problems that I will e-mail to your Stagweb account. The schedule lists the dates when the problem sets are due. You may drop off the problems sets at the end of class or in my mailbox in Donnarumma Hall by 5:00 p.m..

	WEEK	ASSIGNMENT
1.	1-20	...
2.	1-27	PS#1
3.	2-3	...
4.	2-10	PS#2
5.	2-17	EXAM on 2/16
6.	2-24	...
7.	3-3	PS#3
8.	3-10	...
9.	3-17	Spring Break
10.	3-24	PS# 4
11.	3-31	EXAM on 3/30
12.	4-7	...
13.	4-14	Good Friday
14.	4-21	...
15.	4-28	PS# 5
16.	5-8	FINAL - @9:00 – 3B
	5-4	FINAL - @ 9:00 – 3C