

FAIRFIELD UNIVERSITY
Department of Economics

Economics 12
Introduction to Microeconomics

P.J. Lane
Spring 2006

Texts: The following books will be used in the course and should be purchased.

McEachern, William, Macroeconomics. 7th. South-Western: 2005.

Excel Problems and Instructions, Department of Economics, Fairfield University, 2006.

EXAMINATIONS:

There will be three exams during the semester. Each will cover the material covered during the previous section of the course. Each exam is worth 25 percent. The dates for the exams are February 2, March 2, and April 6. Your score on the computer assignments may be substituted for your score on any one of the exams if you score higher on the computer assignment. A final exam will cover the last quarter of the course and will follow the format of the other exams, and is scheduled by the University Registrar in our regular classroom. It has a value of 25 percent. I reserve the right to alter your final grade by up to 1/2 letter based on the quality of your class participation. The University policy regarding academic honesty will be fully in force at all times.

EXCEL COMPUTER EXERCISES:

Excel combines the power of a spreadsheet and graphics creation and data base management capabilities. You will use Excel to solve problems that will not only help you understand economic concepts, but that will also teach you the power of the software package. It will require skill with numbers and a good understanding of college level, non-calculus math. One or two special sessions will be held in the PC lab to show you how to run Excel. In addition, a student will be available at specific times to assist you in the event that you have questions regarding the problems to be solved. You will have a total of ten problems. Your grade on the computer assignments can be substituted for an exam grade.

January 27 - TBA
February 24 - TBA
March 31 - TBA
April 28 - TBA

COURSE OUTLINE

1. Introduction to Economics (2 weeks)
McEachern, Chapters 1, 2, 3, 4.
2. Fundamentals of Macroeconomics (2 weeks)
McEachern, Chapter 5, 6, 7.
3. Unemployment and Inflation (1.5 weeks)
McEachern, Chapter 8.
4. Macroeconomic Models (2+ weeks)
McEachern, Chapters 9, 10, 11.
5. Fiscal Policy (1+ weeks)
McEachern, Chapter 12.
6. Money and Banking (2+ weeks)
McEachern, Chapters 13, 14, 15.
7. Policy Debate and Budget issues (1+ week)
McEachern, Chapters 16.

Office: Donnarumma 322

Hours:	Monday	2:00 – 3:00
	Wednesday	11:00 - 12:00 and 1:00 – 3:00
	Thursday	2:00 – 3:00 or by appointment.

Phone: X2279

Email: lane@mail.fairfield.edu

Please remember you are responsible for all information distributed in class and the University's Stagweb system.