

Curriculum Vitae

Mark S. LeClair, PhD
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EDUCATION:

PhD Economics, July 1987 Rutgers University, New Brunswick, New Jersey (degree dated October 1987)

Dissertation: Valuing the Close Corporation: A Theoretical and Empirical Examination of the Information Content of Accounting Numbers

M.A. Economics, June 1983, Northeastern University, Boston, Massachusetts

B.A. Economics, May 1980, Colgate University, Hamilton, New York

FIELDS OF SPECIALIZATION:

International Trade and Finance, Monetary Economics, Economic Development

TEACHING AWARDS:

Teaching Assistantship for academic years 1983-4 and 1984-5, Rutgers University, New Brunswick, New Jersey

Teaching Assistantship for academic years 1981-2 and 1982-3, Northeastern University, Boston, Massachusetts

HONORS:

Named one of Rutgers best teachers in the 1987 annual poll of undergraduates by Rutgers Review (April 1987 issue)

Passed with distinction on Masters Qualifying Exam, Northeastern University (1983)

TEACHING EXPERIENCE:

Professor of Economics, 2005-present, Fairfield University, Fairfield, Connecticut

Associate Professor of Economics, 1994-2005, Fairfield University, Fairfield, Connecticut

Assistant Professor of Economics, 1988-1993. Fairfield University, Fairfield, Connecticut

Visiting Assistant Professor, for academic year 1987-8, University of Connecticut, Stamford

COURSES TAUGHT:

Principles sequence, Money and Banking, Intermediate Macroeconomics, American Economic History, International Finance, International Trade, Statistical Methods, Mathematical Economic Methods, Monetary and Fiscal Policy, Regional Economic Development

RESEARCH INTERESTS:

- The relationship between accounting numbers and firm value
- The competitive effects of banking reform
- Regional trading agreements (common markets) and the patterns of international trade
- International commodity markets and cartels
- Corporate art acquisitions and corporate support for the arts
- Issues surrounding free trade and developing nations

PUBLICATIONS:

Books:

LeClair, Mark S., *Regional Integration and Global Free Trade Addressing the Fundamental Conflicts*, Aldershot, England, Avebury Press, 1997.

LeClair, Mark S., *International Commodity Markets and Cartels*, New York, M.E. Sharpe, 2000.

Articles:

LeClair, Mark, "Valuing the Closely-Held Corporation: The Validity and Performance of Accepted Valuation Procedures", *Accounting Horizons*, September 1990, pp 31-42.

LeClair, Mark, "Inter-state Banking in New England: Its Effect Upon Competition and Access to Banking Services", *Journal of Business and Economic Studies*, Vol. 1, #1, pp 45-54.

LeClair, Mark, and Doornbosch, Kathy, "Corporate Acquisitions of Fine Art: Measuring the Underlying Motivations", *Managerial Finance*. Vol. 21, #6, 1995, pp 1-15.

LeClair, Mark and Bentivegna, Joseph, "The Economics of Catastrophic Health Insurance", *Connecticut Medicine*, Vol. 63, #10, October 1999, pp. 599-602.

LeClair, Mark and Gordon, Kelly, "Corporate Support for Artistic and Cultural Activities: What Determines the Distribution of Corporate Giving?", *Journal of Cultural Economics*, Vol. 24, #3, 2000, pp. 225-41.

LeClair, Mark, "Fighting the Tide: Alternative Trade Organizations in the Era of Global Free Trade", *World Development*, June 2002, pp. 949-58.

LeClair, Mark, "U.S. Export Composition and Manufacturing Employment During the 1991-2 Economic Downturn", *Economic Systems Research*, Vol. 14, #2, 2002, pp. 147-56.

LeClair, Mark, "Fighting Back: The Growth of Alternative Trade", *Development*, Vol. 46, #1, 2003, pp. 66-73.

Forthcoming, with Dina Franceschi, "Externalities in International Trade: The Case for Differential Tariffs", Accepted by *Ecological Economics*.

Forthcoming, "Currency Regimes and Currency Crises: Why not Cocoa Money?" Accepted by *Journal of International Financial Markets, Institutions and Money*.

Forthcoming, "Reducing Gasoline Price Variability: A Modest Proposal", Accepted by *The Energy Journal*.

CONFERENCES AND SEMINARS:

April 1989, *Discussant*-International Finance session, Eastern Finance Association annual meeting, Philadelphia, PA

October 1989, *Discussant*-Securities Market Session, *Northeast Business and Economics Association*, Annual meeting.

March 1990, Presented-"Patterns of Acquisition and Merger Since Geographic Deregulation of the Banking Industry", Financial Institutions Session-Annual Meeting of the *Eastern Economic Association*, Cincinnati, Ohio.

November 1990, Presented-"Thrift Diversification Since DIDMCA and Garn-St. Germain: Why Asset Deregulation did not Stop the Thrift Crisis", *Northeast Business and Economics Association* annual meeting, Newport, Rhode Island.

November 1990, *Discussant*-Banking Session; Comments on: "Geographic Diversification and Risk-Reduction in Banking", *Northeast Business and Economics Association* annual meeting, Newport, Rhode Island.

March, 1992, Presented-"Measuring the Extent of, and Motivations Behind, Corporate Acquisitions of Fine Art", *Eastern Economic Association*, annual meeting, New York, New York.

March, 1992, Presented-"Valuing the Closely Held Corporation: The Information Content of Earnings Versus Net Cash Flows", *Eastern Economic Association*, annual meeting, New York, New York.

March, 1996, Presented-"Valuing the Closely Held Corporation: Evidence from IPOs", *Eastern Economic Association*, annual meeting, Boston, Massachusetts.

March 1996, Comments on "International Monetary Reform: A Modest Proposal", *Eastern Economic Association*, annual meeting, Boston, Massachusetts.

April 1997, *Discussant*, International Economics Session, *Eastern Economic Association*, annual meeting, Washington, D.C.

October 1998, Presented-"Export Composition and Manufacturing Employment in the U.S.", *Northeast Business & Economics Association*, Annual Meeting, Newport, Rhode Island.

March 1999, Presented-"Catastrophic Health Coverage as a Means of Addressing the U.S. Health Care Crisis", *Eastern Economic Association*, annual meeting, Boston.

March 2000, Presented-"Corporate, Individual, Foundation and Government Support for the Arts: Trends and Implications", *Eastern Economic Association*, annual meeting, Washington, D.C.

February 2001, Presented-"Fighting the Tide: Alternative Trade Organizations in the Era of Global Free Trade", *Eastern Economic Association*, annual meeting, New York.

March, 2002, Chair, Economics Education Session, *Eastern Economic Association*, annual meeting, Boston.

March, 2002, Chair, Transition Economies Session, *Eastern Economic Association*, annual meeting, Boston.

March, 2002, *Discussant*, "Job Search Effectiveness in Transitional Russia", *Eastern Economic Association*, annual meeting, Boston.

March, 2002, *Discussant*, "Using Media Technology to Enhance Teaching Effectiveness in Economics", *Eastern Economic Association*, annual meeting, Boston.

February, 2003, Presented "Why so Close to Home: The Geographic Distribution of Corporate Giving", *Eastern Economic Association*, annual meeting, New York.

February, 2004, Presented "Single-Commodity Exporting in the Developing world: The Causes of Continued Dependence", *Eastern Economic Association*, annual meeting,

Washington, D.C.

June, 2004, Presented “Economic Development in Bridgeport, Connecticut: Problems, solutions and Relationship to Economic Development Issues in Urban America”, Russian-American Seminar on American Studies, Cherepovets, Russia.

January, 2005, Invited Presenter, First International Workshop on Fair Trade in Newcastle, England.

CONSULTING:

Summer 1990, Consulting to Hospital Central Services Corporation on predatory pricing case

Summer 2000, Consulting services provided to The Energy Resource Council, Statistical analysis of home heating oil costs

AWARDS/GRANTS:

Federal:

Grant Awarded, with School of Business and the Bridgeport Foreign Trade Zone, From U.S. Department of Education, To Promote Exporting by Connecticut-based businesses to offset defense spending cuts. Grant of \$130,000 approved in April 1992.

Grant Awarded, with School of Business and Connecticut Business and Industry Association (CBIA), From U.S. Department of Defense (Technology Reinvestment Project), To promote exports as a means of diversifying away from defense industry production. Award of \$148,000 made in May of 1994.

Other:

January 1989, Recipient of Economic Club of Connecticut's annual award (\$500 grant) for best research paper submitted

Summer 1989, Research Stipend, Fairfield University; To support research into thrift portfolio behavior since deregulation.

Spring 1991, \$1,000 Research Grant, Fairfield University, to investigate the prevalence of Corporate art acquisitions, and the motivations behind those acquisitions

December 1991, Research Grant of \$2,000 from the Graybar

Electric Company to investigate the effects of accounting changes under FASB-106 upon the valuation of firms.

Summer 1999, **Research Stipend**, Fairfield University; To support research into the structure of international commodity markets, and determine the influence of cartels on those markets

Summer 2003, **Research Stipend**, Fairfield University, to investigate the export patterns of developing nations, and the causes of continued reliance on commodities

PROFESSIONAL SOCIETIES:

On **Board of Directors**, Economic Club of Connecticut (National Association of Business Economists), 1989-96, as **Education Chairperson**

President, Economic Association of Southern Connecticut (member NABE), Fall 1999-Present

Member: American Economic Association, Eastern Economic Association

UNIVERSITY SERVICE:

1989-90 **member**, Faculty Development and Evaluation Committee 1990-91 **chair**, Faculty Development and Evaluation Committee

1991-93 **member**, University Curriculum Committee

1991-93 **member**, Arts and Sciences Curriculum Committee

Spring 1993, **member** Ad Hoc Committee on Internationalization of Student Body at Fairfield

Spring 1993, **member**, AIDS QUILT project coordinating team

Fall 1993 to 1995, **Co-Chair**, Program in International Studies

Spring 1996, **Member**, Sub-committee on Admissions and Retention for re-accreditation

Spring 1997, **Member**, Research Committee (one semester appointment)

Spring 1998 to present, **Member**, International Studies Advisory Board

Fall 1998 to 2001, **Member**, Educational Planning Committee

Fall 1999 to Spring 2000, **Chair**, Educational Planning Committee

Fall 2002 to present, **Member**, Budget Committee

SERVICE TO THE PROFESSION:

Program Committee, Eastern Economic Association, 2004 Program

Manuscript Reviewer, Greenwood Press, 1993-94

Referee, *Journal of Business and Economic Studies*, 1993-95.

Referee, *Economic Systems Research*, 2001

Referee, *Journal of Developing Areas*, 2002 (3 manuscripts)

Referee, *World Development*, 2002

Referee GBER, University of Antwerp, 2002

Referee, *Journal of Cultural Economics*, 2002 and 2004

**Outside Reviewer, Department of Economics, Iona College, February 2001.
Conducted review of curriculum, faculty development, staffing, etc. for Department**