

Monthly Tuition Payment Plan – SEMESTER BASED

Worksheet to calculate Monthly plan amount: **Use SEMESTER expenses and deductions for calculation**

Eligible Costs: (reminder: books, personal expenses may not be included in monthly payment plan)

Tuition\$Room & Board+\$General Fee (Fall only)+\$Health Insurance+\$	<pre>(Residence Hall or Townhouse or Apartment + Meal Plan cost) (if not waiving)</pre>
Total Eligible Expenses (A)= \$	
Deductions:	
Scholarships/Grants\$Loans+\$Direct Payments to School +\$	 (University Aid or outside scholarships) (Federal Direct Loans, Federal Parent PLUS loans, Alternative loans) (i.e. family member paying, 529 payment)
Total Deductions (B) = \$	
Contract Amount Monthly Plan = $(\mathbf{A} - \mathbf{B})$ = \$ Divided by 4 months	= \$ Monthly payment plan amount

4 month payments plans:

Fall Semester (July 1_{st} – October 1_{st}) are applied to Fall Semester billing

Spring Semester (December 1st – March 1st) are applied to Spring Semester billing

*Families are able to adjust plans (increase or decrease) prior to last payment due.