



# 2024–2025 Independent Student Asset Clarification Form

**Instructions:** The financial aid applications you submitted contain conflicting asset information. The Department of Education requires the resolution of conflicting information prior to awarding aid. Please complete this form in its entirety. Do not leave sections blank. Instead, please write a "0" or "N/A" if an asset type does not apply to you. If an asset is owned by multiple parties outside of your household, only include the value and debt of your portion. Complete the following information about the student and/or spouse's assets as of the date the Free Application for Federal Student Aid (FAFSA) was filed.

Student Name: \_\_\_\_\_

Fairfield ID Number: \_\_\_\_\_ Date FAFSA Completed: \_\_\_\_\_

### Family Assets

Do not leave blanks. Enter "N/A" or zeros where appropriate.

	Student	Spouse (if applicable)
Cash, Checking, and Savings	\$ _____	\$ _____
Trusts	\$ _____	\$ _____
Investments, which include stocks, CDs, mutual funds, money market accounts, bonds, 529 plans etc.	\$ _____	\$ _____

### Other Real Estate

Do not leave blanks. Enter "N/A" or zeros where appropriate.

	Student/Spouse	Student/Spouse
Housing Status: Own      Rent      Live With Others  Primary Residence Address: _____ _____	Fair Market Value of Primary Residence: \$ _____  Year Purchased: _____  *Complete only if you own your primary residence	Debt of Primary Residence: \$ _____ (include all mortgage balances and home equity line of credits)  *Complete only if you own your primary residence
Other Real Estate Properties  *Include only the student and/or spouse's percentage of ownership	Total Market Value of <b>ALL</b> Other Real Estate Properties \$ _____  *Please add up all of the values of other real estate properties to get the total value	Total Debt of <b>ALL</b> Other Real Estate Properties \$ _____  *Please add up all debts of other real estate properties to get the total debt

To calculate the current value of your real estate, we subtract the debt owed on the other real estate properties from the market value of the properties as of the date of the FAFSA. To calculate the market value we use the College Board Housing Multiplier Table or [www.zillow.com](http://www.zillow.com).

**Business/Farm Value**

Do not leave blanks. Enter "N/A" or zeros where appropriate.

<p>Business/Farm – <i>please check all that apply</i></p> <p>Schedule C</p> <p>Partnership</p> <p>S Corporation</p> <p>C Corporation</p> <p>Farm</p> <p>*Include only the student and/or spouse's percentage of ownership</p>	<p>Total Market Value of <b><u>ALL</u></b> Businesses</p> <p>\$ _____</p> <p>*Please add up all of the values of each business to get the total value</p> <p><b>*Any size business must be included</b></p>	<p>Total Debt of <b><u>ALL</u></b> Businesses</p> <p>\$ _____</p> <p>(include all debt owed on any property)</p> <p>*Please add up all of the debts of each business to get the total debt</p> <p><b>*Any size business must be included</b></p>
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To calculate the current value of your business(es), we subtract the debt owed on the business as of the date of the FAFSA form from the market value of the business as of the date of the FAFSA. Please include ALL businesses, ***regardless of size***. All businesses MUST be included on the FAFSA and CSS Profile.

**Certifications**

By signing this form, you certify the information reported is true, correct, and complete. The student and one parent whose information was reported on the FAFSA must sign and date. WARNING: Per Federal regulation, if false or misleading information is purposely provided on this worksheet, you may be fined, sentenced to prison, or both. PLEASE DO NOT SIGN THIS FORM ELECTRONICALLY/DIGITALLY

***Fairfield University reserves the right to ask for any supporting documentation, such as bank and/or investment statements, if needed, to substantiate your claims.***

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Spouse's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please upload this form to the student's Net Partner account, or email this form to [finaid@fairfield.edu](mailto:finaid@fairfield.edu). Alternatively, you may send this to our fax number: 203-254-4008, or by mail: Office of Financial Aid, 1073 North Benson Rd, Fairfield, CT, 06824.