



**Financial Aid Award Authorization Form for
Parent PLUS Loan Borrowers**
Fairfield University
Office of Financial Aid

I acknowledge that my child has been awarded Financial Aid funds at Fairfield University. These funds may include Federal Title IV (FSA) aid, Institutional Aid, State Aid and Private Aid. Federal Title IV aid is defined as the Federal Pell Grant, the Supplemental Educational Opportunity Grant (SEOG), Federal Direct Loans, Federal Direct PLUS loans for graduate students or for parents of undergraduate students, Federal Work Study (FWS) and the Iraq and Afghanistan Service Grants.

I acknowledge that I am a parent who has borrowed a Federal Direct PLUS loan for educational expenses.

I authorize Fairfield University to:

- Disburse FSA funds by Electronic Funds Transfer (EFT);
- Disburse FWS wages by Electronic Funds Transfer (EFT) to a designated bank account (enrollment in Direct Deposit required to be submitted to Payroll Office – see the Office of Financial Aid for form);
- Apply FSA funds to pay for allowable educationally related expenses, such as tuition, fees and room and board (as contracted by the University) and other educationally related expenses including, but not limited to, health insurance, library fines, parking fines, and miscellaneous fees;
- Hold excess FSA fund credit balances and apply them to future semesters' institutional charges;
- Apply FSA funds to prior year charges up to the regulatory maximum amount of \$200

I understand that this authorization applies to my child's entire period of enrollment at Fairfield University and that I may rescind **any** part of this authorization at any time. I understand that a cancellation or modification is not retroactive. To modify or cancel any or all of this authorization, I must notify the Office of Financial Aid in writing. I understand that credit balance refunds will be processed based upon federal requirements.

Federal Direct PLUS Loans

If a credit is generated on the student's account as a result of the posting of a Federal Direct PLUS Loan, the refund will be issued to the parent who was approved for the PLUS Loan. If there is a PLUS Loan on the account but the credit is the result of the posting of institutional or student federal aid, any excess financial aid funds will be issued to the student in the form of a refund check.

Student Name (PRINTED): _____ **Fairfield University ID #:** _____

Please have the parent that has borrowed the PLUS loan complete the following:

Parent Name (PRINTED): _____

Parent Signature: _____ **Date Signed:** _____

***Please return the form completed in its entirety to the Office of Financial Aid
within two weeks of receipt.***

Please return this completed form to:

Fairfield University - Office of Financial Aid
1073 North Benson Road Fairfield, CT 06824

phone: 203-254-4125 email: finaid@fairfield.edu fax: 203-254-4008

OFFICE USE: P-AUTH _____